LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6654 NOTE PREPARED: Dec 15, 2004

BILL NUMBER: HB 1342 BILL AMENDED:

SUBJECT: Research on the Impact of Gaming.

FIRST AUTHOR: Rep. Ayres

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill requires the Department of Gaming Research to study the impact of gaming in Indiana on Indiana's citizens and communities.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The bill requires the Indiana Department of Gaming Research to complete a study of the impact of gaming in Indiana on Indiana's citizens and communities. The bill requires the Department to report the results of the study to the Governor and the Executive Director of the Legislative Services Agency before January 1, 2007. The cost of such a study is indeterminable.

Background: The Department of Gaming Research is funded annually by a \$25,000 fee imposed on each riverboat casino licensee and each pari-mutuel racing licensee. Annual revenue from this fee totals \$300,000. As of December 13, 2004, the Department of Gaming Research had an appropriation balance of about \$214,000. The November 4,2004, state staffing table indicates that the Department of Gaming Research currently has two full-time positions with annual salary cost totaling about \$115,000.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: Department of Gaming Research.

Local Agencies Affected:

Information Sources:

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